

## **The North Carolina Housing Finance Agency**

The North Carolina Housing Finance Agency (NCHFA) was created to help North Carolina homeowners recover from job loss and other temporary hardships. NCHFA offers returning veterans special mortgage payment help through its N.C. Foreclosure Prevention Fund while they look for work or train for a civilian career. The assistance is offered as a zero-interest deferred loan, with no payments due as long as the homeowner lives in the home. Veterans who study under the GI Bill or participate in a VA-approved vocational training program are eligible for a maximum 36 months of assistance, as long as their mortgage payments exceed 25 percent of their household income.

To qualify for assistance through the Fund, a veteran must have separated from service on or after Jan. 1, 2008, provide a DD214, have a VA-issued Certificate of Eligibility for the GI Bill, and provide proof of enrollment in school or a vocational retraining program. Homeowners do not have to be delinquent on mortgage payments to qualify. Additional information may be found at [www.NCForeclosurePrevention.gov](http://www.NCForeclosurePrevention.gov) or by calling 1-888-623-8631.